

9 October 2019

Review of Australia's corporate tax residency rules
Board of Taxation Secretariat
C/- The Treasury
Langdon Crescent
Parkes ACT 2600

(via email: CorporateResidency@treasury.gov.au)

Dear Secretary,

RE: Review of Australia's corporate tax residency rules

The Australian Petroleum Production & Exploration Association (APPEA) is the peak national body representing upstream oil and gas explorers and producers active in Australia. APPEA's member companies have invested over \$350 billion into Australian petroleum projects and account for more than 90 per cent of Australia's petroleum production.

APPEA welcomes the review into Australia's corporate tax residency rules and appreciates the opportunity to consult on the matter and understands that the Corporate Tax Association (CTA) and Business Council of Australia (BCA) have made a submission as part of this review.

APPEA is supportive of the views expressed in the joint submission by the CTA and BCA. The strength of Australia's oil and gas industry, its contribution to the economy and future contributions it will make to Australians is based on a stable and balanced policy setting. Any changes to policy settings should operate to encourage and not hinder economic growth, nor should it place an unnecessary compliance cost or burden on taxpayers.

If you have any queries or for further information in relation to the contents of this letter, you can contact Simon Staples, Director – Commercial on 0403 152 157 or at sstaples@appea.com.au.

Yours sincerely



Andrew McConville
Chief Executive

Copies to: Corporate Tax Association; Business Council of Australia