Hello Sir/Madam

Please allow me to introduce myself. I am director of a small business "Mayasoft Pty Ltd". After migrating to Australia in August 2016, I have setup a SA based software consultancy from ground zero. This financial year, I have created 4 full time skilled jobs , securing multiple government contracts (Including Immigration SA assessment system) and successfully implementing them.

I have a great respect for this country and law and absolutely love to run my business here. With new financial year and change in government, we suddenly are facing difficulties to get new projects and with skilled employees being extremely expensive (Half a million salary per annum), we are not going to survive long.

This is a concern I would like to raise pertaining to the question you have on your blog

"What tax issues are of particular concern for small businesses?"

We at Mayasoft worked really hard and saved each and every cent to make some profit that we can use to create more jobs, with a billing of approx. \$470K and net profit of approx. 60K Now as a company owner, I want to use this money to create jobs, but we are being charged 27.5% corp tax ! This is much more than many other countries (UK for example has 20%). To make it worse, many big organisations like Ko***, have registered company at some offshore locations and they have many lawyers to find the ways to not pay tax.

I just want to understand, why cannot we have slabs on corporate tax based on profit they make ?

I understand me being a very small entity, I will be very well ignored and changing this policy might take ages. In that scenario, can you please suggest, what are the grants I can apply for so that I can save some tax money and create more jobs to grow my business ?

Many Thanks Bharat Sahani Director Mayasoft Pty Ltd <u>http://www.mayasoft.com.au/</u>

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