From: <u>dbwf@internode.on.net</u>

To: <u>Tax Board</u>

Subject: Small Business tax Concessions

Date: Monday, 16 July 2018 12:17:49 AM

What tax issues are of particular concern for small businesses?

Paper work and complexity. End of year tax should be able to be done on a single page. All the GST and PAYGO information has already been lodged so this should already be pre filled. ASIC already should know any business changes and this can also be pre-filled

- i.e. business address, business name etc. What do you regard as the most useful or effective small business tax concessions? Why?Increase the tax free threshold and reduce the tax rate and remove ALL concessions. This is simple and would reduce a lot of needless expense on accountants, and business owners time. What opportunities do you see for improving existing small business concessions? Make the business portal reliable for all platforms (i.e. Apple, Linux, OpenBSD, FreeBSD, etc) all of the time. My experience was that every time microsoft did an update, the ATO had to update their portal and then apple would not work for weeks to months. Allow the taxable payment reporting to be done through the portal - I can do my BAS through the portal, and can upload emdupe files for employee payments but can't do sub contractor ones or annual tax. - why?Remove all concessions - see next question. Which current small business concessions are not working and/or should be removed? Why?All of them. This simplifies the system and makes it easy and predictable to know what ones business tax commitments will be. One does not then need an accountant nor do they need to spend needless hours researching ways of paying less tax, and how or if they apply to my business and whether I would benefit from restructuring etc - I can just get on with business (which makes me more profitable and thus generate more tax) What ideas do you have for new concessions that could help small

businesses? As above NO concessions but increase the tax free threshold and reduce the tax

rate and remove ALL concessions. This is simple and would reduce a lot of

needless expense on accountants, and business owners time. Let us get on with our work, make more money, help the economy and thus pay more tax as a lower percentage of our increased earnings.

Thank you.

Sincerely Damien

Hunter New South Wales